

Message Text

LIMITED OFFICIAL USE

PAGE 01 QUITO 01600 291607 Z

46

ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 COME-00 INT-08 AID-20 CIAE-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 L-03 PRS-01 PA-03

USIA-12 H-02 NSC-10 SS-14 STR-08 CEA-02 OEP-01 TAR-02

SCEM-02 RSR-01 /155 W

----- 054739

R 291522 Z MAR 73

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 6986

INFO AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

AMEMBASSY LIMA

LIMITED OFFICIAL USE QUITO 1600

E. O. 11652: N/ A

TAGS: ENRG, EC

SUBJECT: PETROLEUM: REFERENCE PRICE INCREASED

REF: QUITO 81 2

1. MINISTER OF NATURAL RESOURCES JARRIN ANNOUNCED IN MARCH 27 PRESS CONFERENCE THAT BEGINNING APRIL 1, 1973, REFERENCE PRICE OF PETROLEUM EXPORTS WILL BE \$2.90 PER BARREL OF 28 DEGREE API CRUDE. REFERENCE PRICE WAS \$2.50 UNTIL DECEMBER 31, 1972, AND \$2.60 JANUARY 1 THROUGH MARCH 31. JARRIN STATED THAT GOE TAKE WOULD RISE FROM \$1.46 TO \$1.69 PER BARREL, AND THAT INCREASE WOULD YIELD GOE AN ADDITIONAL \$10 MILLION IN 1973.

2. AN ADVISER IN MINISTRY OF NATURAL RESOURCES TOLD EMBOFFS THAT ESSENTIALLY GOE IS FOLLOWING VENEZUELAN LEAD IN MAGNITUDE OF REFERENCE PRICE INCREASE.
BURNS

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PAGE 02 QUITO 01600 291607 Z

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973QUITO01600
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730341/aaaailmo.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 QUITO 81 2
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 18 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Jan-2002 by martinjw>; APPROVED <07 FEB 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980107
Subject: PETROLEUM: REFERENCE PRICE INCREASED
TAGS: ENRG, EC
To: EB
SECSTATE WASHDC INFO CARACAS
GUAYAQUIL
LIMA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005